

0012

**ASSOCIATED ELECTRIC & GAS INSURANCE SERVICES LIMITED**

Hamilton, Bermuda

Fax 770

**CERTIFICATE OF INSURANCE**~~(Excess Liability)~~  
Primary

Trueproof file c/015/032

Incoming  
Tony Green Bridge  
SIO: PFO

This Certificate is furnished to the Certificate Holder named below as a matter of information only. Neither this Certificate nor the issuance hereof makes the Certificate Holder an additional Insured under the policy of insurance identified below (the "Policy") or modifies the Policy in any manner. The Policy terms are solely as stated in the Policy or in any endorsement thereto. Any amendment, change or extension of the Policy can only be effected by a specific endorsement issued by the Company and attached to the Policy.

The undersigned hereby certifies that the Policy has been issued by Associated Electric & Gas Insurance Services Limited (the "Company") to the Named Insured identified below for the coverage described and for the policy period specified.

Notwithstanding any requirements, terms or conditions of any contract or other document with respect to which this Certificate may be issued or to which it may pertain, the insurance afforded by the Policy is subject to all of the terms of the Policy.

NAME OF INSURED: Genwal Resources, Inc.

PRINCIPAL ADDRESS: P.O. Box 1420, 195 North 100 West  
Huntington, UT 84528

POLICY

NUMBER: XO229A1A01

POLICY

PERIOD:

From: July 31, 2001

To: July 31, 2002

RETROACTIVE DATE: June 9, 1986

Primary

DESCRIPTION OF COVERAGE: Claims-First-Made ~~Excess~~ Liability Policy

Collapse, Explosion, Underground Coverage

LIMIT OF LIABILITY: \$ 35,000,000 per occurrence and in the aggregate, where applicable.

DESCRIPTION

OF OPERATIONS: Crandall Canyon Mine No. Acct. 015-032. Insurance Company will notify DOGM of Change

Should the Policy be cancelled, assigned or changed in a manner that is materially adverse to the Insured(s) under the Policy, the undersigned will endeavor to give 45 days advance written notice thereof to the Certificate Holder, but failure to give such notice will impose no obligation or liability of any kind upon the Company, the undersigned or any agent or representative of either.

DATE: July 31, 2001

ISSUED TO: State of Utah, Division of Oil, Gas &amp; Mining ("Certificate Holder")

ADDRESS: Attn: Pam Grubaugh-Littig  
1594 West North Temple  
Suite 1210  
Box 145801  
Salt Lake City, UT 84114-5811

AEGIS INSURANCE SERVICES, INC.

BY: Theriney

At Jersey City, New Jersey